TECHNOLOGY

GRP - 7.0 BILLION

MORRIS COUNTY ECONOMIC DEVELOPMENT CORPORATION

> **23,059+** EMPLOYEES





Due to the density of corporations located in Morris County, the technology sector has become one of the largest employment clusters in the county–with more than 22,000 jobs. Jobs for this sector increased by 1,933 (9.5%) from 2016-2020, outpacing the national growth rate of 7.8%. Additionally, the technology industry is projected to increase by 812 jobs (3.6%) from 2020-2025. The regional job concentration for information technology and telecommunications is 3.10 (65%) times the national job concentration.

AVERAGE SALARY EARNINGS *NOTABLE COMPANIES (COST OF LIVING ADJUSTED) Research and Development in the Physical, Engineering, and Life Sciences (Except Data Processing, Hosting, and Related Services Computer Facilities Management Services Nanotechnology and Biotechnology) 1. Accenture 6. Abbvie \$137,603 \$149,876 \$180,398 2. IQVIA 7. Pny Technologies Inc 3. Cynet Systems 8. Bayer Corp 130K 310K 4. Arrow Electronics 9. ASCO Power Technologies 5. Avaya 10. Artech Information Systems LLC \$145,906 \$301,736 \$161,413 All Other Miscellaneous Computer and Computer Peripheral Equipment and Software Merchant Wholesalers Research and Development in Biotechnology (Except Nanobiotechnology) Electrical Equipment and Component Manufacturing TOP SUB SECTORS \$499,291,757 \$169,616,246 \$144,497,718 \$115,222,638 \$86,661,576 \$79,811,013 Software Data Processing, Wired Tele-Computer Custom Electrical **Publishers** Systems Design Contractors & communications Hosting, and Computer Services Programming Other Wiring Carriers **Related Services** Services Installation Contractors TOTAL TOP SALES \$4.507.023.438 Research and Development in Biotechnology (except Nanobiotechnology) \$913.394.643 **Custom Computer Programming Services** \$888,495,895 Wired Telecommunications Carriers \$828.547.941 **Computer Systems Design Services** \$778,791,203 Data Processing, Hosting, and Related Services

Electrical Contractors and Other Wiring Installation Contractors \$665,321,881

*information obtained through EMSI and Reference USA